

PHA PUBLIC HEALTH ASSOCIATION OF BRITISH COLUMBIA

FINANCIAL STATEMENTS

SEPTEMBER 30, 2011

Prepared without audit

BURNS & BELL
CERTIFIED GENERAL ACCOUNTANTS

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REVIEW ENGAGEMENT REPORT

To the Members of the Board of
PHA Public Health Association of British Columbia

We have reviewed the statement of financial position of PHA Public Health Association of British Columbia as at September 30, 2011, the statement of changes in net assets, the statement of operations and the statement of cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by management.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Victoria, B.C.
November 22, 2011

Burns & Bell
Certified General Accountants

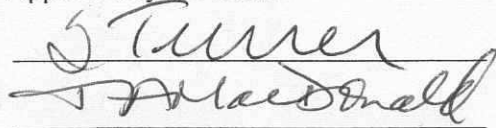
PHA PUBLIC HEALTH ASSOCIATION OF BRITISH COLUMBIA
(Incorporated under the Society Act of British Columbia)

STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2011

	<u>2011</u>	<u>2010</u>
<u>ASSETS</u>		
Current		
Cash and bank	\$ 312,918	\$ 466,443
Investments	174,611	53,963
Accounts receivable	121,847	53,136
Prepaid expenses	<u>4,884</u>	<u>-</u>
	<u>\$ 614,260</u>	<u>\$ 573,542</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Current		
Accounts payable and accrued charges	\$ 11,967	\$ 30,813
Deferred revenue (Note 3)	<u>217,967</u>	<u>232,069</u>
	<u>229,934</u>	<u>262,882</u>
Net assets		
Unrestricted net assets	380,897	307,231
Restricted net assets (Note 4)	<u>3,429</u>	<u>3,429</u>
	<u>384,326</u>	<u>310,660</u>
	<u>\$ 614,260</u>	<u>\$ 573,542</u>

Approved by the Board



This financial statement was approved by the Board on November 28, 2011, and was presented to the membership at the Annual General Meeting held on November 28, 2011.

(See accompanying notes)
Prepared without audit

PHA PUBLIC HEALTH ASSOCIATION OF BRITISH COLUMBIA

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED SEPTEMBER 30, 2011

	<u>Unrestricted</u>	<u>Restricted</u> (Note 4)	<u>2011</u> <u>Total</u>	<u>2010</u> <u>Total</u>
Balance, beginning of year	\$ 307,231	\$ 3,429	\$ 310,660	\$ 311,079
Excess (deficiency) of revenue over expenses	<u>73,666</u>	<u>-</u>	<u>73,666</u>	<u>(419)</u>
Balance, end of year	<u>\$ 380,897</u>	<u>\$ 3,429</u>	<u>\$ 384,326</u>	<u>\$ 310,660</u>

(See accompanying notes)
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PHA PUBLIC HEALTH ASSOCIATION OF BRITISH COLUMBIA

STATEMENT OF OPERATIONS

YEAR ENDED SEPTEMBER 30, 2011

	<u>2011</u>	<u>2010</u>
Revenue (Note 5)	\$ 625,365	\$ 519,299
Expenses		
Advertising and marketing	-	1,540
Bank charges and interest	306	473
Annual general meeting and board meeting	11,526	5,191
Conference expenses	-	61,687
Consultants	276,057	243,294
Donations	4,200	4,200
Insurance	2,050	2,392
Licenses and dues	145	-
Office and sundry	10,789	9,030
Professional fees	8,457	13,012
Project evaluation fee	16,015	19,373
Program costs	95,626	30,000
Rent	23,080	25,666
Travel	36,298	13,368
Utilities and telephone	8,470	6,144
Website	58,680	80,159
Workshops and events	-	4,189
	<u>551,699</u>	<u>519,718</u>
Excess (deficiency) of revenue over expenses for the year	<u>\$ 73,666</u>	<u>\$ (419)</u>

(See accompanying notes)
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PHA PUBLIC HEALTH ASSOCIATION OF BRITISH COLUMBIA

STATEMENT OF CASH FLOWS

YEAR ENDED SEPTEMBER 30, 2011

	<u>2011</u>	<u>2010</u>
Operating activities		
Excess (deficiency) of revenue over expenses for the year	\$ 73,666	\$ (419)
Cash provided by (used for) changes in non-cash working capital items		
Investments	(120,648)	154,544
Accounts receivable	(68,711)	(11,243)
Prepaid expenses	(4,884)	5,358
Accounts payable and accrued charges	(18,846)	17,995
Deferred revenue (Note 3)	<u>(14,102)</u>	<u>95,544</u>
Increase (decrease) in cash	(153,525)	261,779
Cash and bank, beginning of year	<u>466,443</u>	<u>204,664</u>
Cash and bank, end of year	<u>\$ 312,918</u>	<u>\$ 466,443</u>

(See accompanying notes)
Prepared without audit

PHA PUBLIC HEALTH ASSOCIATION OF BRITISH COLUMBIA

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2011

Note 1 - General Information

The PHA Public Health Association of British Columbia (PHABC) is a voluntary, non-profit, non-government organization, whose mission is to preserve and promote the public's health through disease and injury prevention, health protection and healthy public policy. PHABC is actively engaged in advocating the development and implementation of healthy public policy, facilitating the sharing of health and related information, encouraging research into the broad issues that affect the public's health, and working cooperatively with regional, national, and international organizations.

Note 2 - Accounting Policies

Revenue Recognition

The association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Capital Assets

It is the association's policy to only capitalize equipment purchases over \$5,000. During the current year, equipment in the amount of \$967 (2010 - \$2,469) was expensed.

Investments

Investments consist of guaranteed investment certificates which are recorded at cost plus accrued interest receivable.

Financial Instruments

The association's financial instruments consist of cash, accounts receivable, temporary investments, deferred revenue and accounts payable. Unless otherwise noted, it is management's opinion that the company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

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PHA PUBLIC HEALTH ASSOCIATION OF BRITISH COLUMBIA

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2011

Note 3 - Deferred Revenue

Deferred revenue consists of the following grant revenue and conference fees:

	<u>2011</u>	<u>2010</u>
British Columbia Ministry of Health	\$ 120,500	\$ 215,000
Vancouver Coastal Health Authority	25,000	-
Prevention of Violence Canada	8,800	-
Other fees	269	-
The McConnell Foundation	50,000	-
Community-University Research Alliance	5,000	-
Provincial Health Services Authority	8,398	-
Bernard Van Leer Foundation	<u>-</u>	<u>17,069</u>
	<u>\$ 217,967</u>	<u>\$ 232,069</u>

Note 4 - Net Assets Internally Restricted

Net assets internally restricted consists of the Phyllis M. Baird Memorial Award Public Health Nursing. The funds are restricted such that a yearly award of \$250 can be given to reward a public health nurse who demonstrates excellence in practice. The fund was established in 1984 with an original donation of \$2,500. The award is not given out each year and the intention is that the fund will never be less than \$2,500.

Note 5 - Revenue

Included in revenue is government funding from the following sources:

	<u>2011</u>	<u>2010</u>
Public Health Agency of Canada	\$ 121,700	\$ 175,900
British Columbia Ministry of Health	379,500	50,000
Provincial Health Services Authority	18,300	16,307
Vancouver Island Health Authority	(11,100)	15,000
BC Healthy Living Alliance	-	22,000
National Collaborating Centres for Public Health	-	9,000
Canadian Public Health Association	<u>-</u>	<u>6,500</u>
	<u>\$ 508,400</u>	<u>\$ 294,707</u>

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